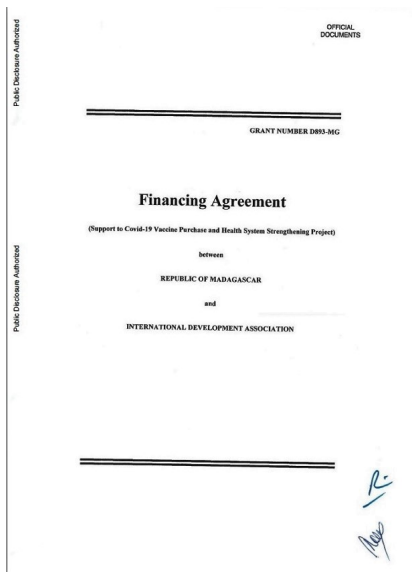




Official Documents- Financing Agreement for Grant D893-MG (anglais)

Type de document: Accord de Financement Date du document: 21 juillet 2021 Mode de publication: Disclosed Auteur: LEGAL



GRANT NUMBER D893-MG

FINANCING AGREEMENT

AGREEMENT dated as of the Signature Date between the REPUBLIC OF MADAGASCAR ("Recipient") and the INTERNATIONAL DEVELOPMENT ASSOCIATION ("Association"). The Recipient and the Association hereby agree as follows:

ARTICLE I — GENERAL CONDITIONS, DEFINITIONS

- 1.01. The General Conditions (as defined in the Appendix to this Agreement) apply to and form part of this Agreement.
- 1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the General Conditions or in the Appendix to this Agreement.

ARTICLE II — FINANCING

- 2.01. The Association agrees to extend to the Recipient a grant, which is deemed as Concessional Financing for purposes of the General Conditions, in an amount equivalent to sixty-nine million three hundred thousand Special Drawing Rights (SDR 69,300,000) ("Financing"), to assist in financing the project described in Schedule 1 to this Agreement ("Project").
- 2.02. The Recipient may withdraw the proceeds of the Financing in accordance with Section III of Schedule 2 to this Agreement.
- 2.03. The Maximum Commitment Charge Rate is one-half of one percent (1/2 of 1%) per annum on the Unwithdrawn Financing Balance.
- 2.04. The Payment Dates are June 1st and December 1st in each year.
- 2.05. The Payment Currency is Dollar.

ARTICLE III — PROJECT

- 3.01. The Recipient declares its commitment to the objective of the Project and the MPA Program. To this end, the Recipient shall carry out the Project through the Ministry of Public Health (MoPH) in accordance with the provisions of Article V of the General Conditions and Schedule 2 to this Agreement.

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AGREED as of the Signature Date.

REPUBLIC OF MADAGASCAR

By 
 Authorized Representative
 Name: RANDRIAMANDISO R.
 Title: LE MINISTRE DE L'ECONOMIE ET DES FINANCES
 Date: _____

INTERNATIONAL DEVELOPMENT ASSOCIATION


By 
 Authorized Representative
 Name: MARIE-CHANTEL UMANJILIKA
 Title: COUNTRY MANAGER
 Date: 21/07/2021

WorldBank-Madagascar-Financing-OfficialAgreement-for-Grant...

Official Documents- Disbursement and Financial Information Letter for Grant D893-MG (anglais)

Type de document: Lettre de déboursement Date du document: 21 juillet 2021 Mode de publication: Disclosé Auteur: LEGS

OFFICIAL DOCUMENTS

 Date: 21 July 2021

H.E. Richard Randriamandiso
 Minister of Economy and Finance
 Ministry of Economy and Finance
 Antananarivo
 Republic of Madagascar

**Re: Republic of Madagascar
 Grant Number D893-MG
 Support to COVID-19 Vaccine Purchase and Health System Strengthening Project
 Additional Instructions: Disbursement and Financial Information Letter ("DFIL")**

Excellency,

I refer to the Additional Financing Agreement between the Republic of Madagascar (the "Recipient") and the International Development Association (the "Association") for the above-referenced Project. The General Conditions, as defined in the Financing Agreement, provide that the Recipient may from time to time request withdrawals of the Grant amounts from the Grant Account in accordance with the Disbursement and Financial Information Letter, and such additional instructions as the Association may specify from time to time by notice to the Recipient. The General Conditions also provide that the Disbursement and Financial Information Letter may set out Project specific financial reporting requirements. This letter constitutes such Disbursement and Financial Information Letter ("DFIL") and may be revised from time to time.

The Disbursement Guidelines for Investment Project Financing dated February 2017, ("Disbursement Guidelines") are available in the Association's public website at <https://www.worldbank.org/ida> and its access website "Client Connection" at <https://clientconnection.worldbank.org/>. The Disbursement Guidelines are an integral part of this Disbursement and Financial Reporting Letter, and the manner in which the provisions in the guidelines apply to the Loan is specified below.

I. Disbursement Arrangements, Withdrawal of Grant Funds, and Reporting of Uses of Grant Funds

(i) Disbursement Arrangements:

- General Provisions (Schedule 1). The table provides the disbursement methods, information on registration of authorized signatories, processing of withdrawal applications (including minimum value of applications and processing of advances), notifications on supporting documentation, and frequency of reporting on the Designated Account.
- Special Provisions Projects in situations of urgent need of assistance or capacity constraints: Disbursements under contracts for goods, works, non-consulting services and consulting services procured or selected through international open or limited competition or Direct Selection, as set out in the procurement plan, must be made only through Direct Payment and/or Special Commitment disbursement methods.

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(ii) Electronic Delivery. Refer to section 10.01(c) of the General Conditions:

- The Association may permit the Recipient to electronically deliver applications (with supporting documents) through the Association's web-based portal (<https://applicationcenter.worldbank.org>) "Client Connection". This option may be affected if: (a) the Recipient has designated in writing, its officials who are authorized to sign and deliver Applications and to receive Secure Identification Credentials ("SIDC") from the Association for the purpose of delivering such Applications by electronic means; and (b) all such officials designated by the Recipient have registered as users of "Client Connection". The designated officials may deliver Applications electronically by completing the form D208, which is accessible through "Client Connection". The Recipient may continue to exercise the option of preparing and delivering Applications in paper form. The Association reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Recipient by assigning officials to use SIDC and by choosing to deliver the Applications electronically, the Recipient confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Present Applications and Supporting Documentation, available in the Association's public website at <https://worldbank.org> and "Client Connection"; and (b) to meet such official to abide by those terms and conditions.

II. Financial Reports and Audits

(i) Financial Reports. The Recipient shall prepare and furnish to the Association not later than forty-five (45) days after the end of each calendar quarter, unless annual financial reports ("EFR") for the Project covering the quarter. Where a UN agency is contracted by the Recipient, the Recipient is responsible to ensure that the financial reporting requirements stipulated in the UN Agency are stipulated in the agreement between the Recipient and the UN agency and not in a timely manner.

(ii) Audits. Each audit of the Financial Statements shall cover the period of one fiscal year of the Recipient commencing with the fiscal year in which the first withdrawal was made. The audited Financial Statements for each such period shall be furnished to the Association not later than six (6) months after the end of such period.

In addition, the external auditor will be required to perform two agreed upon procedures reviews. The reviews will check compliance with systems, procedures and controls relating to supplies management, contracts and distribution. These reviews shall be conducted during the first 18 months of implementation.

When a UN agency is contracted by the Recipient, the Recipient is responsible to ensure that the documentation requirements applicable to the UN Agency, for project audit purposes, are stipulated in the agreement between the Recipient and the UN agency.

III. Other Important Information

For additional information on disbursement arrangements, please refer to the Loan Handbook available on the Association's public website and "Client Connection". The Association recommends that you register as a user of "Client Connection". From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the Loan, and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, please contact the Association by email at clientconnection@worldbank.org.

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