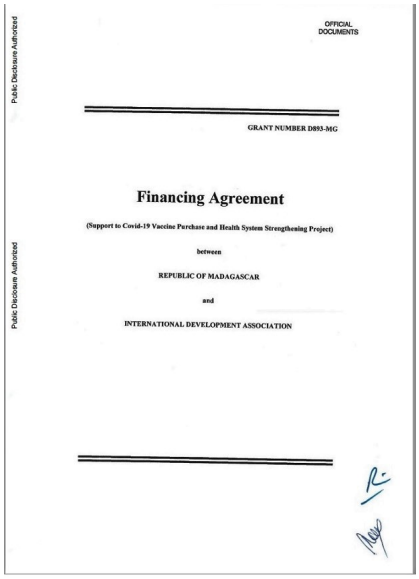
Palais d'Etat à Iavoloha, 21 Juillet 2021. Marie-Chantal Uwanyiligira, Représentante de la Banque mondiale à Madagascar, et Richard Randriamandrato, Ministre malagasy des Finances

Official Documents- Financing Agreement for Grant D893-MG (anglais)

Type de document: Accord de Financement **Date du document:** 21 Juillet 2021 **Mode de publication:** Disclosed **Auteur:** LEGKL



Public Disclosure Authorized

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OFFICIAL DOCUMENTS

GRANT NUMBER D893-MG

Financing Agreement

(Support to Covid-19 Vaccine Purchase and Health System Strengthening Project)

between

REPUBLIC OF MADAGASCAR

and

INTERNATIONAL DEVELOPMENT ASSOCIATION

GRANT NUMBER D893-MG

FINANCING AGREEMENT

AGREEMENT dated as of the Signature Date between the REPUBLIC OF MAGADASCAR ("Recipient") and the INTERNATIONAL DEVELOPMENT ASSOCIATION ("Association"). The Recipient and the Association hereby agree as follows:

ARTICLE I — GENERAL CONDITIONS; DEFINITIONS

1.01. The General Conditions (as defined in the Appendix to this Agreement) apply to and form part of this Agreement.

1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the General Conditions or in the Appendix to this Agreement.

ARTICLE II — FINANCING

2.01. The Association agrees to extend to the Recipient a grant, which is deemed as Concessional Financing for purposes of the General Conditions, in an amount equivalent to sixty-nine million three hundred thousand Special Drawing Rights (SDR 69,300,000) ("Financing"), to assist in financing the project described in Schedule 1 to this Agreement ("Project").

2.02. The Recipient may withdraw the proceeds of the Financing in accordance with Section III of Schedule 2 to this Agreement.

2.03. The Maximum Commitment Charge Rate is one-half of one percent (1/2 of 1%) per annum on the Unwithdrawn Financing Balance.

2.04. The Payment Dates are June 1st and December 1st in each year.

2.05. The Payment Currency is Dollar.

ARTICLE III — PROJECT

3.01. The Recipient declares its commitment to the objective of the Project and the MPA Program. To this end, the Recipient shall carry out the Project through the Ministry of Public Health (MoPH) in accordance with the provisions of Article V of the General Conditions and Schedule 2 to this Agreement.

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AGREED as of the Signature Date.

REPUBLIC OF MADAGASCAR

By _____
Authorized Representative

Name: RANDRIAMANDRATO Richard

Title: LE MINISTRE DE L'ECONOMIE ET DES FINANCES

Date: _____

INTERNATIONAL DEVELOPMENT ASSOCIATION

By _____
Authorized Representative

Name: MARIE-CHANTAL UWANYILIGIRA

Title: COUNTRY MANAGER

Date: 21/07/2021

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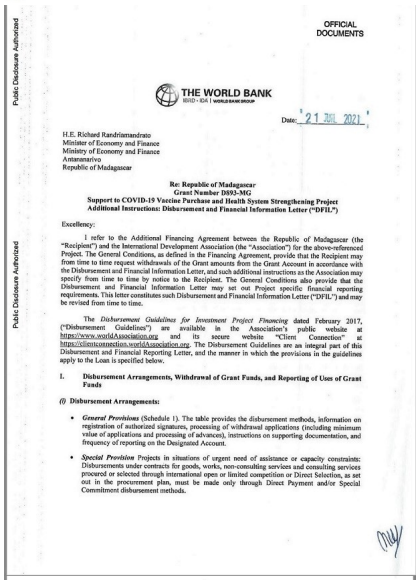
Official Documents- Disbursement and Financial Information Letter for Grant D893-MG (anglais)

Type de document: Lettre de décaissement **Date du document:** 21 juillet 2021 **Mode de publication:** Disclosed **Auteur:** LEGKL



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THE WORLD BANK
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Date: 21 JUL 2021

H.E. Richard Randriamandrato
Minister of Economy and Finance
Ministry of Economy and Finance
Antananarivo
Republic of Madagascar

Re: Republic of Madagascar
Grant Number D893-MG
Support to COVID-19 Vaccine Purchase and Health System Strengthening Project
Additional Instructions: Disbursement and Financial Information Letter ("DFIL")

Excellency:

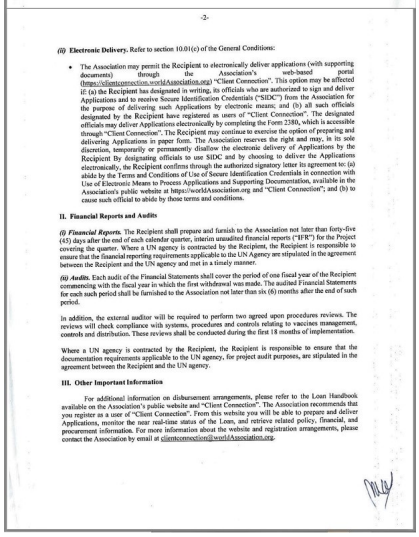
I refer to the Additional Financing Agreement between the Republic of Madagascar (the "Recipient") and the International Development Association (the "Association") for the above-referenced Project. The General Conditions, as defined in the Financing Agreement, provide that the Recipient may from time to time request withdrawals of the Grant amounts from the Grant Account in accordance with the Disbursement and Financial Information Letter, and such additional instructions as the Association may specify from time to time by notice to the Recipient. The General Conditions also provide that the Disbursement and Financial Information Letter may set out Project specific financial reporting requirements. This letter constitutes such Disbursement and Financial Information Letter ("DFIL") and may be revised from time to time.

The *Disbursement Guidelines for Investment Project Financing* dated February 2017, ("Disbursement Guidelines") are available in the Association's public website at https://www.worldAssociation.org and its secure website "Client Connection" at https://clientconnection.worldAssociation.org. The Disbursement Guidelines are an integral part of this Disbursement and Financial Reporting Letter, and the manner in which the provisions in the guidelines apply to the Loan is specified below.

I. Disbursement Arrangements, Withdrawal of Grant Funds, and Reporting of Uses of Grant Funds

***(i)* Disbursement Arrangements:**

- ***General Provisions*** (Schedule 1). The table provides the disbursement methods, information on registration of authorized signatures, processing of withdrawal applications (including minimum value of applications and processing of advances), instructions on supporting documentation, and frequency of reporting on the Designated Account.
- ***Special Provision*** Projects in situations of urgent need of assistance or capacity constraints: Disbursements under contracts for goods, works, non-consulting services and consulting services procured or selected through international open or limited competition or Direct Selection, as set out in the procurement plan, must be made only through Direct Payment and/or Special Commitment disbursement methods.



-2-

***(ii)* Electronic Delivery.** Refer to section 10.01(c) of the General Conditions:

- The Association may permit the Recipient to electronically deliver applications (with supporting documents) through the Association's web-based portal (https://clientconnection.worldAssociation.org) "Client Connection". This option may be affected if: (a) the Recipient has designated in writing, its officials who are authorized to sign and deliver Applications and to receive Secure Identification Credentials ("SIDC") from the Association for the purpose of delivering such Applications by electronic means; and (b) all such officials designated by the Recipient have registered as users of "Client Connection". The designated officials may deliver Applications electronically by completing the Form 2380, which is accessible through "Client Connection". The Recipient may continue to exercise the option of preparing and delivering Applications in paper form. The Association reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Recipient By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Recipient confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation, available in the Association's public website at https://worldAssociation.org and "Client Connection"; and (b) to cause such official to abide by those terms and conditions.

II. Financial Reports and Audits

(i) Financial Reports. The Recipient shall prepare and furnish to the Association not later than forty-five (45) days after the end of each calendar quarter, interim unaudited financial reports ("IFR") for the Project covering the quarter. Where a UN agency is contracted by the Recipient, the Recipient is responsible to ensure that the financial reporting requirements applicable to the UN Agency are stipulated in the agreement between the Recipient and the UN agency and met in a timely manner.

(ii) Audits. Each audit of the Financial Statements shall cover the period of one fiscal year of the Recipient commencing with the fiscal year in which the first withdrawal was made. The audited Financial Statements for each such period shall be furnished to the Association not later than six (6) months after the end of such period.

In addition, the external auditor will be required to perform two agreed upon procedures reviews. The reviews will check compliance with systems, procedures and controls relating to vaccines management, controls and distribution. These reviews shall be conducted during the first 18 months of implementation.

Where a UN agency is contracted by the Recipient, the Recipient is responsible to ensure that the documentation requirements applicable to the UN agency, for project audit purposes, are stipulated in the agreement between the Recipient and the UN agency.

III. Other Important Information

For additional information on disbursement arrangements, please refer to the Loan Handbook available on the Association's public website and "Client Connection". The Association recommends that you register as a user of "Client Connection". From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the Loan, and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, please contact the Association by email at clientconnection@worldAssociation.org.

For more information about the website and registration arrangements, or if you have any queries in relation to the above, please contact the Association by email at mkloans@worldAssociation.org.

Very truly yours,
INTERNATIONAL DEVELOPMENT ASSOCIATION

By:
Maria-Chantal D'Amyldigra
Country Manager for Madagascar
West and Central Africa Region

Attachments
1. Form of Statement of Expenditures ("SOEs")

Schedule 1
Disbursement Arrangements

Basic Information					
Grant Number	D893-MG	Country Borrower	Madagascar Republic of Madagascar	Closing Date	Section III.B.2 of Schedule 2 of the Financing Agreement
		Name of the Project	Support to COVID-19 Vaccine Purchase and Health System Strengthening Project	Disbursement Deadline Date Subsection 2.7 (**)	Four months after the closing date.

Disbursement Methods and Supporting Documentation			
Disbursement Methods Section 2 (**)	Methods	Supporting Documentation Subsections 4.3 and 4.4 (**)	
Direct Payment	Yes	Copy of records	
Reimbursement	Yes	• Statement of Expenditure (SOE) for all other categories of Section III.A of Schedule 2 of the Financing Agreement in the format provided in Attachment 1 of the DFIL.	
Designated Account	Yes	• Statement of Expenditure (SOE) for all other categories of Section III.A of Schedule 2 of the Financing Agreement in the format provided in Attachment 1 of the DFIL.	
Special Commitments	Yes	Copy of Letter of Credit	

Designated Account (Sections 5 and 6 (**))			
Segregated:		Ceiling	Fixed:
Type			
Financial Institution - Name	Central Association of Madagascar	*Currency*	USD
Frequency of Reporting Subsection 6.1 (**)	Monthly	Amount	6,000,000

Minimum Value of Applications (subsection 3.5):
The minimum value of applications for Reimbursement, Direct Payment and Special Commitment is 10% of the DA ceiling.
The terms applied contracts subject Special Procedures apply to Reimbursement are not subject to minimum value of Applications.

Authorized Signatures (Subsection 2.1 and 2.4 (**)) *The Form for Authorized Signatories Letter is provided in Attachment 1 of this letter*

Withdrawal and Documentation Applications *(Subsection 2.3 and 1.4 (**))*

(i) Authorized Signatures (subsection 2.3):
The existing Blanket Letter N°1850-2019-MEF/SG/DGT/CDD/SADE/Rd dated on November 28, 2019 signed by H.E Richard Randriamandato Minister of Economy and Finance and its Amendments

(ii) Applications (subsection 2.2 - 2.3). All Withdrawal Applications and its supporting documentation will be electronically sent via the Association Association's system Client Connection.

Additional Instructions
All other supporting documentation for SOEs should be retained by the project management or Recipient and must be made available for review by periodic World Association missions and internal and external auditors.

Other	
(i)	Funds from the Designated Account may be transferred to Transactions Accounts to meet eligible expenditures, if transactions and balance in these accounts are included in all project financial reports.
(ii)	In case of expenditure under any categories of the table under Schedule 2 Section _III_("Withdrawal Table") of the Financing Agreement, payments to UN Agencies (if any) may be made through UN Advances (with or without a UN Commitment) disbursement mechanism. In case of UN Advances with a UN Commitment, the Withdrawal Application for issuance of UN Commitment is to be submitted by the Recipient/Borrower. Subsequent payments and documentation of expenditures under the contract must be made in accordance with the Commitment letter to be issued by the Association and the contract between the Recipient and the UN Agency. In case of UN Advances (without UN Commitment), documentation of expenditure should be made once the final invoice is issued and based on the UN Financial Report.
(iii)	Disbursements under Category 3 of Section III.A of Schedule 2 of the Financing Agreement (Part 3 of the Project – Contingency Emergency Response CERC will be subject to the conditions precedent to accessing the CERC funds, namely that the Recipient has provided, and the Association has approved, evidence that an eligible crisis or emergency and the Recipient has prepared and adopted/adopted to the CERC Operations Manual. Disbursements under this category will follow procedures described in the CERC Operations Manual including supporting documentation, provided that this disbursement letter will be modified to reflect those specific arrangements. In order to provide necessary liquidity for fast response, the ceiling of the Advance under the CERC could be up to 100% of the amount allocated to the CERC category.

Attachment 1 Statement of Expenditure ("SOE")

SOE Model Template (incl. listing of prior review payments)
IDA – International Development Association
Statement of Expenditures

Payment made during the period from ____ to ____

Yes	No
Yes	No

Financier
Loan/Credit/Grant #
Application #
Category #
Page #

ONLY for the Designated Account

1 Item No	2 Supplier's Name	3 Relevant Description of the Expenditure	4 Prior Review (Contract) (YES or NO)	5 Contract # (Client Comment for Prior Review Country only)	6 Contract Currency and Amount	7 Invoice Number	8 Date of Payment	9 Total Amount Paid (Currency of the Application) (Sum of Amounts)	10 % Financed from the Account	11 Eligible Amount (Col 9 x 10)	12 Exchange Rate	13 Date of Withdrawal from the Designated Account	14 Amount Withdrawn from the Designated Account (Col 11/12)
								0.00		0.00		TOTAL	0.00

Supporting documents for this SOE are retained at
(insert location)
A separate form should be used for each category.

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